

# MedCo Charging Policy from April 2020

# Covid 19 Update – 3 June 2020

# Important Note for all users - Covid 19 Update

Due to the Covid 19 Pandemic, MedCo suspended the payment of annual renewal fees due on or after 6 April 2020 until 6 July 2020. Read more...

The Board also decided to further abate annual renewal fees due on or after 6 April 2020 by an additional 25%. <u>Read more...</u>

# **Important Note for all users**

MedCo has surveyed users on changing its charging structure. It is currently collating and considering the responses. At present it is anticipated that changes to the Charging Policy may be made in the Autumn – appropriate notice will be given once the policy is set. Whilst this fee is stated to be an "annual fee", you should note that it may be subject to change. Any fee that you have paid already will be taken into account at the point that any change is introduced and MedCo will contact you nearer the time to confirm how that will be calculated.



The definitions set out in the MedCo User Agreements between MedCo and the Users shall apply to this Charging Policy. The User Agreements are published on <a href="https://www.medco.org.uk">www.medco.org.uk</a>

Abatements applied to fees to reflect an accounting surplus are only applied to renewals.

## 1. Charges

#### a) Authorised Users

Category	Charge (£)	
New Authorised User	Nil	
Authorised User Renewal	Nil	

# b) Medical Reporting Organisations (MROs)

The charges (excluding VAT) payable by the MRO shall be determined by the classification as set out in the table below:

Category	Charge (£)	
MRO that meets the minimum and additional qualifying criteria as outlined in the "Revised Qualifying Criteria October 2016" document published by the Ministry of Justice ("MoJ) on <a href="https://www.medco.org.uk">www.medco.org.uk</a> (as amended by MoJ from time to time)	New *	£150,000.00
	Renewal	£150,000.00 abated to £90,000.00 to reflect accounting surplus
MRO that meets the minimum qualifying criteria as outlined in the "Revised Qualifying Criteria October 2016" document published by the MoJ on <a href="https://www.medco.org.uk">www.medco.org.uk</a> (as amended by MoJ from time to time)	New	£20,000.00
	Renewal	£20,000.00 abated to £9,000.00 to reflect accounting surplus

<sup>\*</sup> An existing Regional Based MRO that is successful in its application to move to become a High Volume National MRO will be subject to payment of the full fee of £150,000.00+VAT and will be reimbursed prorata for any remaining Regional Based MRO fee already paid.



## c) Medical Experts

The charges (excluding VAT) payable by the medical expert shall be determined by the classification as set out in the table below:

Category	Charge (£)	
Direct Medical Expert	New	£300.00
	Renewal	£225.00
Indirect Medical Expert	New	Nil
·	Renewal	Nil

# 2. Payment details to MedCo

When approved by MedCo or a renewal is due the User will be able to download an invoice from the MedCo Database and pay the appropriate fee by Bank Transfer, as instructed on the invoice and in accordance with terms and conditions of the User Agreement.

Any audit fees payable in section 5 below will be invoiced and sent to an MRO by MedCo and must be paid in advance of the audit and no later than 30 days of issue.

#### 3. MRO Qualifying Criteria

Please review documents the "Revised Qualifying Criteria October 2016 and MedCo Guidance on Revised Qualifying Criteria October 2016" published by the Ministry of Justice on <a href="https://www.medco.org.uk">www.medco.org.uk</a>

#### 4. Refunds

For details on refunds please refer to the respective MedCo User Agreement that can be found at <a href="https://www.medco.org.uk">www.medco.org.uk</a>

#### 5. MRO Audit fees

## a) MRO applying against the Minimum Qualifying Criteria (New MRO) - £1,000.00

An MRO applying to register with MedCo against the Minimum Qualifying Criteria will be subject to an Audit before their application can be completed.

The Audit fee is £1000.00 payable in advance of the Audit.

If the Audit against the Minimum Qualifying Criteria is passed successfully, the MRO will pay the full registration fee for New entrants and MedCo will refund in full the Audit fee by bank transfer. Audit fees will not be refunded in the event of an unsuccessful audit.



# b) MRO reclassification against the additional Qualifying Criteria (High Volume National MRO) - £5,000.00

An existing MedCo MRO operating against the Minimum Qualifying Criteria applying to reclassify as a High Volume National MRO\* will be subject to an Audit against the Qualifying Criteria before their application can be completed.

The audit fee is £5000.00 payable in advance of the Audit.

If the Audit for reclassification to a High Volume National MRO is successfully passed, the MRO will pay the full registration fee for New entrants and MedCo will refund in full the Audit fee by bank transfer.

Audit fees will not be refunded in the event of an unsuccessful audit.

\*An existing MRO includes those being re-audited following a previous removal from T1.

## c) MRO Re-Audits

The MRO will be charged £1,000 payable in advance of the Audit. Re-audit fees will not be refunded in the event of an unsuccessful re-audit.